

**Exclusive Development/Distribution Rights Acquired for fungicide/bactericide GotaBlanca®
in Japan and South Korea**

Summit Agro International (President: Hiromichi Maruyama; Head Office: Chiyoda-ku, Tokyo; hereinafter “SAI”) has acquired the exclusive development and distribution rights for a new bactericide GotaBlanca® in Japan and South Korea from ClearLeaf INC. (hereinafter “ClearLeaf”), the US based headquarter of a start-up company in Costa Rica.

GotaBlanca® is a fungicide/bactericide using silver as its active ingredient and has excellent preventive and curative efficacy against fungal and bacterial diseases, mainly on vegetables and fruits. Although it is widely known that silver has bactericidal properties, as used in tableware and antiperspirants, no agricultural use product has been widely available due to high hurdles in terms of the formulation technology and the cost, but ClearLeaf's innovative technology has made it possible to commercialize the product in low concentrations. Silver is also known as a highly safe substance that is included in the list of food additives in Japan.

Global population increases and economic development are forecasted to drive up global food demand by 2050 to about 1.7 times its 2010 level. In order to maximize the food production, agrochemicals that protect crops from pests and diseases and fertilizer will play an important role. At the same time, there is a demand for agrochemicals and fertilizers with a lower environmental impact for sustainable and regenerative agriculture, and GotaBlanca® is expected to be a promising product that harmonizes with social needs.

Through the development and distributing of GotaBlanca®, SAI will contribute to the realization of sustainable agricultural development as stated in our Mission.

August 20,2024