

## INVESTMENT IN HOP TRI SUMMIT JOINT STOCK COMPANY

Summit Agro International Ltd. (President: Hiromichi Maruyama; Head Office: Chiyoda-ku, Tokyo; hereinafter "SAI") has invested 49% share in Hop Tri Investment Corporation (hereinafter "Hoptri"). After the investment from SAI, the company will change its name to Hop Tri Summit Joint Stock Company (hereinafter "HTS").

Vietnam is ASEAN's leading agricultural supplies market, with a market size of approximately JPY 150 billion as of 2023 (2<sup>nd</sup> in ASEAN, 1st for crop protection), and is expected to continue growing contributed by solid economic growth (average GDP growth rate of 8.9% per year from 2012 to 2022), a demographic dividend that is expected to continue until 2039, and the support of agricultural exports by the government policy.

HTS is a manufacturer and distributor of crop protection products, fertilizers and public health products, and it is established in 2003 by founders that have strengths in agricultural cultivation technology. The company's manufacturing plants and the analytical & research laboratory have obtained various international certifications. It has ample records of OEM services for major industrial players, earning a reputation as a high-quality supplier from market participants. In addition, the company has adopted a "Farmers First" corporate policy, deploying a total of 200 sales and technical support members to the fields. The team provide meticulous services for sales and marketing activities, making HTS one of the leading companies in Vietnam's agricultural supplies industry.

SAI established a subsidiary, Summit Agro Vietnam LLC (hereinafter "SAV") in 2016, and has been engaged in the crop protection distribution in Vietnam. SAI decided to invest in Hoptri after Hoptri's confirmation/readiness to absorb/acquire SAV. The reorganization and business integration of HTS and SAV is scheduled to take place in 2024 after going through legally required procedures. Sumitomo Corporation Group plans to actively invest in business in Asian countries, and SAI had increased its capital by JPY3.45 billion in September 2024. The investment in Hoptri is part of that investment plans in Asian countries.

By combining HTS's business base rooted in Vietnam with the integrated strengths of Sumitomo Corporation, SAI, and SAV to expand its products and services, contributing to agriculture in Vietnam as a comprehensive service provider of agricultural supplies and meeting the growing demands for food.

### Profile of company

Name	(Before changing) Hop Tri Investment Corporation (After changing) Hop Tri Summit Joint Stock Company
Head office	Ho Chi Minh City, Socialist Republic of Vietnam
General Director and Legal Representative	Dang Hong Hai
Year of establishment	2003